

Rat's Rant 06/05/21 (The Friends Edition)

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What's Hot - HGO, GL1, POW, ODY, MKL, AO1, CAY & PSC

What's Not - NEA & APX

What's Doing - QML - Qmines Limited (Small Cap Copper & Gold play)

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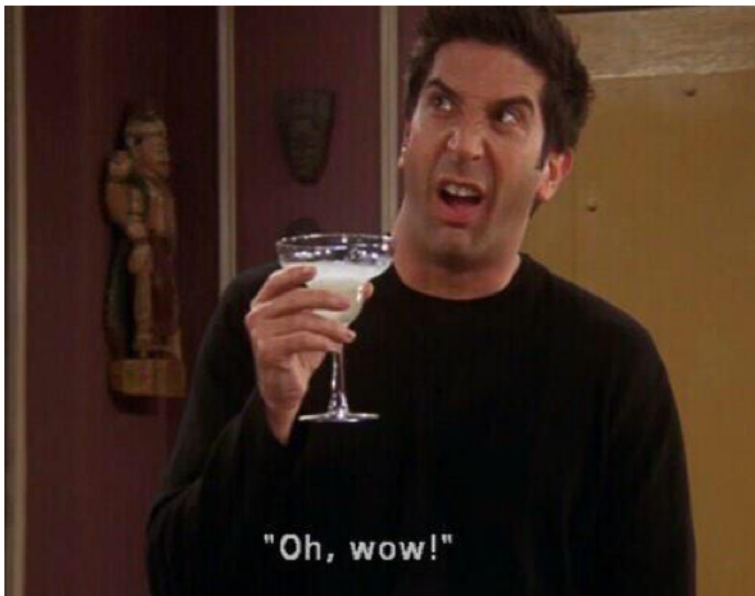
Good Afternoon,

Did you know that on this day in 2004 the final episode of Friends was aired

The immensely popular sitcom about Rachel, Monica, Phoebe, Joey, Chandler, and Ross had been produced since 1994.

The final episode "The Last One" was watched by 52 million viewers.

when someone tells you how
good they are doing with their life



What's Hot

HGO - Hillgrove Resources Limited today closed up 48% to finish at 8c on \$13m stock traded. The reason they were up today was because they announced they hit 170.65m @ 1.01% Cu, 0.11 g/t Au from 339m downhole at the Kanmantoo project in South Australia.

Assays for the next three drill holes had been received from recent diamond drilling and all three of the holes intersected copper-gold mineralisation.

HGO will now complete the rest of the drilling program and also undertake an update mineral resource estimate.

Some details on today's news are listed below:

HILLGROVE HITS 170M OF COPPER MINERALISATION AT KANMANTOO

Assays for the next three drill holes have been received from recent diamond drilling of the Kavanagh Underground Cu-Au deposits at Kanmantoo, with all three drill holes intersecting CuAu mineralisation. The intersections clearly demonstrate the high copper grades of the Kavanagh Cu-Au lodes.

Highlights from the Kavanagh drilling include:

- KTDD205 170.65m @ 1.01% Cu, 0.11 g/t Au from 339m downhole, including:
- 11.0m @ 1.65% Cu, 0.10 g/t Au, from 339.0m downhole, plus
- 23.0m @ 2.48% Cu, 0.24 g/t Au, from 385.0m downhole

The multiple intersections in KTDD205 are structurally controlled. If internal low grade between each mineralised zone is included then the total mineralised envelope is 170.65m @ 1.01% Cu, 0.11 g/t Au from 339m downhole.

- In KTDD205, peak copper assay is 13.25% Cu over 1.05m from 495.85m downhole.
- The KTDD205 drill hole is dipping at -44deg to -38deg through the mineralised zones and true width is approximately 80% of the downhole lengths.
- The Cu-Au intersection in holes KTDD205 and KTDD198_W4 are confirming and extending the widths of mineralisation classified as Inferred in the 2020 Mineral Resource Estimate.
- The drilling of the Kavanagh mineralisation is still in progress and further assays awaited

drilling update, located 55kms southeast of Adelaide in South Australia and hosted within the Delamerian Orogen, host to the Staveland porphyry Cu-Au mineral system.

A total of 26 diamond drill holes have been planned to be drilled into the Kavanagh Cu-Au mineralisation.

To date, assays have been received for sixteen drill holes, for which assays for thirteen holes were reported on 3rd May and assay results for a further three holes are reported herein.

Commenting on the drilling results, Hillgrove CEO and Managing Director, Lachlan Wallace said:

“The multiple high grade Cu-Au intersections in hole KTDD205 which aggregate to over 170m at 1.01% are an exciting development which, coupled with the rising copper price, provide opportunities to consider lowering cut-off grades to expand the potential mining inventory and optimise the existing plant and tailings storage capacity at the Kanmantoo site.”

The next steps for the evaluation of the Kanmantoo underground Cu-Au mineralisation are as follows:

- Completion of the planned drilling program and receipt of all assays therefrom,
- Evaluation of the drill results for additional Cu-Au mineralisation opportunities,
- Completion of an updated mineral resource estimate, and
- Completion of gold metallurgical test work to increase gold recoveries.



GL1 - Global Lithium Resources Limited today closed up 40% to finish at 28c on \$2.5m stock traded. The reason they were up today was because they listed after raising \$10m @ 20c through the boys and girls at Argonaut who were kind enough to offer me donuts.

GL1 aims to become a leading Australian lithium company with their focus on the Marble Bar lithium project (MBLP) in the Pilbara region, WA.

Global Lithium has already achieved significant exploration success to date through the discovery of the Archer lithium deposit and declared a maiden JORC inferred mineral resource of 10.5Mt @ 1.0% Li₂O, following three successful RC drilling programs.

Well done to the boys and girls at Argonaut & to those of you that still own them tonight and to those of you that did sell today and lock a little in quick profit, we call you folk dolphins or flippers.

You don't get rich flipping in this market or any for that matter I reckon !!!

Some details on what they do are listed below:

About Global Lithium

- Global Lithium Resources Limited is a Pilbara-focussed lithium explorer
- Global Lithium today commences trading on ASX with the code "GL1" following a heavily oversubscribed Initial Public Offer (IPO) that raised \$10 million (before costs)
- The IPO has been supported by a strong mix of institutional investors, resource-focussed funds, sophisticated and retail investors
- GL1 aims to become a leading Australian lithium company, focusing on the Marble Bar Lithium Project (MBLP) in Western Australia's Pilbara region
- MBLP's Archer deposit has a declared JORC Inferred Mineral Resource of 10.5Mt @ 1.0% Li₂O

Pilbara focussed lithium explorer, Global Lithium Resources Limited has commenced trading on the Australian Securities Exchange (ASX) following completion of a heavily oversubscribed IPO which raised \$10 million (before costs) through the issue of 50,000,000 shares at an issue price of \$0.20 per share.

The MBLP is approximately 180km southeast of Port Hedland near the town of Marble Bar.

Global Lithium has achieved significant exploration success to date through the discovery of the Archer lithium deposit and declared a maiden JORC Inferred Mineral Resource of 10.5Mt @ 1.0% Li₂O, following three successful RC drilling programs.

Global Lithium's primary focus after listing is to explore the MBLP and seek to grow the Archer deposit.

The Directors are confident that further exploration will result in an increase in the size of the Archer deposit and that the remaining MBLP project area is also highly prospective for additional discoveries.

In addition, the Company will consider acquisition opportunities or further tenement applications where the Company considers such opportunities are a strategic fit to its operations.

Commenting on the achievement, Global Lithium Chair, Mr Warrick Hazeldine said,

"it is a proud and exciting day as we list as a publicly traded Australian company and we look forward to creating shareholder value through the successful exploration of our Marble Bar Lithium Project located in the globally renowned Pilbara region of Western Australia.

"I wish to thank all parties involved in the formation of the company and completing this IPO, particularly Argonaut, our Financial Adviser and Lead Manager.

I personally welcome all new shareholders to the register and I look forward to regularly updating the market on our exploration activities."

"After two years of successful exploration activities, this is a great time to bring this investment opportunity to the market.

It's a great time to be in the lithium industry and Global Lithium is one of only a handful of opportunities for investors to gain exposure to lithium via the ASX."



POW - Protean Energy Limited today closed up 27% to finish at 1.4c on \$760k stock traded. The reason they were up today was because yesterday after market hours they announced exploration results from Phases 1 and 2 at its Gwesun vanadium project in South Korea.

The geological survey confirmed these orebodies to have uranium and vanadium potential through this preliminary exploration.

If the exploration target is expanded before next phase, the core study for historical drilling will be planned in conjunction with the multi-commodity soil sampling program.

I did get BBQ'd investing in North Korea a few years ago, so just not sure I am ready to give the Southerners a go but boy it's done well for a few of my broking mates on this list like my old mate Chuck Rhodes & The Polo Prince.

Some details on last night's news are listed below:

Preliminary Exploration for Gwesun Vanadium Deposit

Protean Energy Ltd is pleased to announce the exploration results of Phases 1 and 2 at its Gwesun Vanadium Project in South Korea.

data review and a geological survey, which was not limited to Proteans tenements.

The Gwesan vanadium deposit is divided into four prospects; Dukpyung Anticline East Limb (DAEL), Dukpyung Anticline West Limb (DAWL), North and South.

The results relating to exploration target obtained by this preliminary exploration are as follow:

- The prospects of deposit are divided into 4 regions, and the priority of potential target is estimated in the following order as DAWL > DAEL > North South. The current tenement of Protean (Gwesan 137) belongs to DAWL prospect.
- The mineralization of DAWL prospect was investigated in 1970s by the Korea Institute of Energy and Resources (KIER) with 88 drill-holes (13,163 m) targeting the graphitic slate of Guryongsan formation.
- The 1970s KIER drilling is not complete enough for use in JORC 2012 Mineral Resource estimate. However, the historical data has been used for geological modelling and exploration targeting purposes.

Protean are optimistic that if the Korea Institute of Geoscience and Mineral Resources (KIGAM, the former KIER) approved access to the historical drill cores of for analysis, these could provide sufficient data for a, a resource estimate in accordance with the JORC Code (2012).

The exploration potential of DAWL prospect was historically identified as 3 ore-zones of Dukpyung, Jungdaejon and Hansung.

The geological survey confirmed these orebodies to have uranium and vanadium potential through this preliminary exploration, and especially the Dukyung orebody, which is considered to be repeated about 8 times due to tightly developed thrust imbricates at Gwesan 127.

The mineralization potential of Protean's tenement (Gwesan 137) remains open toward north-east along the strike, and the main potential is located at the adjacent tenement (Gwesan 127).

To expand the exploration target, Protean will consider discussing with other tenement holders in the next steps.

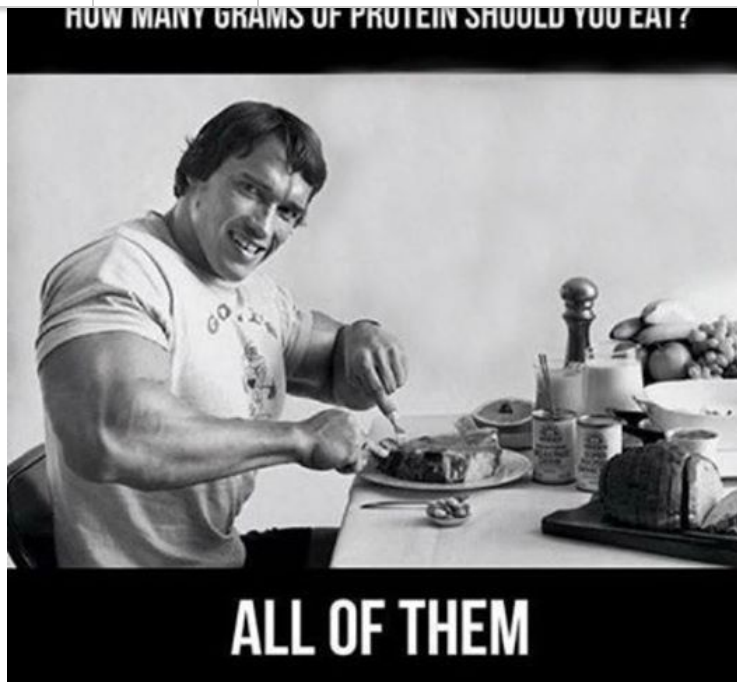
NEXT STEPS

If the exploration target is expanded before next phase, the core study for historical drilling will be planned, in conjunction with the multi-commodity soil sampling program.

The 1970s core has been assayed for uranium but untested for vanadium historically.

Since vanadium has been proven to co-exist largely with the uranium mineralization, there is an opportunity to carry out a study on the remaining cores held by KIGAM which may result in a suite of vanadium assays and enhance confidence in the existing uranium assays.

Protean intends to discuss with KIGAM to get the permission for this core study program.



ODY - Odyssey Gold Limited today closed up another 22% to finish at 19.5c on \$14m stock traded. There was no news out today but on Tuesday they announced they had encountered significant visible gold through a 70m step out in the eastern extension of the developing Bottle Dump deposit located in the WA Goldfields.

This recent drilling is the first major drill program since mine activities in the mid-1990's ceased, historical drilling had indicated this vein system could be mineralised; and may be a factor in the current occurrence of visible gold.

Assay results have now been received from an additional nine holes, all of which again intercepted gold mineralisation with some highlights being: **13m @ 3.9g/t Au from 190m.**

Some details on Tuesday's news are listed below:

SIGNIFICANT VISIBLE GOLD AT BOTTLE DUMP

Odyssey Gold Limited encounters significant visible gold in maiden diamond drill hole targeting the eastern extension of Bottle Dump

Odyssey intersects significant visible gold in its maiden diamond hole, a 70m step-out in the eastern extension of the developing Bottle Dump deposit.

- First ever drilling in untested area, visible gold mineralisation associated with nearby basal quartz vein system.
- Indicates a second mineralised domain, parallel to the mineralisation in the main mine banded-iron formation ("Mine BIF") sequence.
- Intersected at 249m downhole (215m vertical depth) in TCKDD003, drilled beneath additional new significant gold intersection in reverse circulation ("RC") drill hole TKRC0014.
- Core has been sent to Perth for immediate assaying

Significant mineralisation has also been intersected in other step-out RC drill holes with further assays received confirming gold mineralisation. Intercepts include:

- 13m @ 3.9g/t from 190m in TKRC0014 including 5m @ 8.9g/t Au from 198m
- 16m @ 2.3g/t from 100m in TKRC0004 including 8m @ 4.1g/t Au from 100m

Odyssey has continued to successfully intercept the Bottle Dump Mine BIF, extending the Mine BIF laterally to the east of the Bottle Dump pit and at depth, with the first significant gold intersections recorded in this region.

The Company has further holes planned in the eastern extension as it continues to test the downplunge and lateral extensions.

"The impressive visible gold intersected at Bottle Dump confirms the strong potential of the Bottle Dump trend to host high-grade gold mineralisation.

The visible gold in TCKDD0003 and the 13m at 3.9g/t in TKRC0014 have extended known gold mineralisation over 100m to the east of the Bottle Dump pit.

"The potential extent of the Bottle Dump trend is up to 3km and the known gold mineralisation is open to the east and west and at depth.

Odyssey has consolidated some of the best gold exploration ground in the Western Australian Goldfields and we are looking forward to applying modern exploration techniques to uncover the area's outstanding potential."

Me getting ready to go back to work after the holidays

@thebasicbithlife



It's been a big week in Sydney with this RIU conference and now the Rona outbreak, I really might consider this next week at home while I am self isolating



MKL - Mighty Kingdom Limited today closed up 19% to finish at 25c on \$260k stock traded. There was no news out today but roughly a fortnight ago they listed after raising \$18m @ 30c through the boys and girls at CCZ Statton Equities.

MKL entered into a multi-year contract with East Side Games, a leading Canadian mobile game developer and publisher to utilise its proprietary technology to develop and publish several successful mobile games.

The funds raised will be used to scale operations and develop a suite of larger projects across all gaming platforms.

mighty kingdom partners with east side games

Highlights

- MK has entered into multi-year contract with East Side Games, a leading Canadian mobile game developer and publisher
- MK to develop game utilising well known science fiction franchise license
- MK to leverage East Side Games' core proprietary software for global release in FY22

Mighty Kingdom Limited is pleased to announce it has entered into a partnership and publishing agreement with East Side Games Inc. ("East Side Games"), a subsidiary of LEAF Mobile Inc. (TSX: LEAF) ("Leaf") to codevelop a mobile game for global release on iOS and Android.

East Side Games is a leading Canadian game developer and publisher based in Vancouver, Canada.

East Side Games has utilised its proprietary technology to develop and publish several successful mobile games including Archer: Danger Phone, It's Always Sunny: The Gang Goes Mobile and Roll for Adventure: Idle RPG.

The first collaboration between Mighty Kingdom and East Side Games involves a single game, multi-year agreement to develop a mobile game for a well known science fiction franchise.

Mighty Kingdom will develop the game in-house utilising East Side Games' core proprietary software and publishing capabilities.

The game is scheduled for release in FY22. East Side Games has selected Mighty Kingdom as its partner to develop a game for the licensed intellectual property (IP) based on the strength of the Company's Narrative Engine.

The partnership demonstrates Mighty Kingdom's outstanding reputation in the game industry as it continues to work with quality partners.

A successful collaboration may result in the opportunity to expand the partnership into additional projects.

Leaf Chief Executive Officer Mr. Darcy Taylor commented: "Mighty Kingdom brings a wealth of experience as Australia's largest independent game developer and we're excited to see their creativity in action with this new Sci-Fi project".



AO1 - Assetowl Limited today closed up 14% to finish at 0.8c on \$135k stock traded. There was no news out today but last Friday they released their quarterly which highlighted Attree Real Estate who manages over 650 properties was licenced as an inspector360 customer.

AO1 successfully raised \$1.5m @ 0.5c through the boys and girls at Sequoia Corporate Finance with the funds to be used for the national roll-out of their property inspection management platform.

The AssetOwl team have also completed the development of a new product feature addressing the needs of landlords, the Owner's Portal.

The Owner's Portal lets property owners monitor the physical state of their investment providing confidence that their property is being well managed.

Some highlights from their quarterly are listed below:

ASSETOWL QUARTERLY UPDATE

Highlights

- Attree Real Estate licensed as an inspector360 customer, managing more than 650 properties
- New functionality developed, with the release of the Owner's Portal feature adding value for landlords and real estate principals
- Strongly-supported capital raising of \$1.5 million announced in April 2021 Enterprise property management platform provider

The Company's new-generation photo-centric property management platform, inspector360, is a SaaS tool designed for residential real estate and provides a complete photographic record of the state of a property throughout a tenancy.

During the quarter the Company has received ongoing positive feedback from its Esperance based agency customer, Thorp Realty, regarding the significant productivity gains achieved through the use of insector360.

During the quarter, Thorp took approximately 1,400 panoramic photos during routine and entry inspections, with a further 600 taken thus far in April.

entry inspections compared to their previous inspection tool. In April, AssetOwl also licensed Attree Real Estate under inspector360's standard SaaS pricing model.

Attree will utilise inspector360 for entry, exit and routine inspections as well as the new Owner's Portal (detailed below).

Inspection records from all of Attree's properties are now hosted by AssetOwl, and Attree's inspector360 account has been integrated with their PropertyTree property trust platform.

Recurring revenue under this and other licences will be determined by the number of properties under Attree's management utilising the inspector360 platform (currently approximately 650 properties).

The onboarding of AssetOwl clients involves the migration of the client's library of properties onto the inspector360 database, and the training of client personnel in the tool's use.

AssetOwl is now hosting inspection data for a combined management portfolio of approximately 1,100 residential properties, and has a pipeline of agencies at various stages of the sale process.



CAY - Canyon Resources Limited today closed up 13% to finish at 13c on \$220k stock traded. There was no news out today but on Friday they released their quarterly which highlighted the Minister of Mines announced publicly that the Minim Martap project located in Cameroon would now be transitioning to the mining phase of development.

In addition, the grade definition drilling program had been completed following 111 infill holes resulting in 1,292m of air core drilling across three priority plateaux.

Mr Rick Smith was also appointed as Director General to help with the submission of the mining licence application, delivery of the feasibility study and ultimately the commencement of construction of the project.

Mr Smith was previously a senior executive within Guinea Alumina Corporation, who successfully commissioned the USD\$1.4 billion GAC Project.

Some highlights from last week's quarterly are listed below:

March 2021 Quarterly Activities Report

- Canyon hosted a VIP site visit for the Minister of Mines, the Secretary of State and the Directors of the Ministry of Mines to the Minim Martap Project.
- The Minister formally announced the transition to the Mining Phase of the Project.
- Rick Smith was appointed Camalco Director General and to reside in Cameroon to advance the Project development and Mining License negotiations.
- The Port of Douala proposed a new deeper and even more suitable berthing location for Stage 1 exports.
- Grade Definition drilling program was completed following 111 infill holes resulting in 1,292m of aircore drilling across three priority plateaux.
- Hydrogeological drilling was completed following installation of 15 water bore monitoring holes.
- Camalco presented construction and operational contract and partnership opportunities to a group of nearly 60 Cameroonian business leaders.

Canyon Resources Limited is pleased to report on activities for the quarter ended 31 March 2021 focused on its 100%-owned Minim Martap Bauxite Project (Project) in Cameroon.

The focus of the quarter was the completion of works for the Bankable Feasibility Study (BFS) and the upcoming lodgement of the application for a Mining License for the Project.

Canyon Resources Managing Director, Mr Phillip Gallagher and Mr Rick Smith, Director General of Canyon's wholly owned Cameroon subsidiary Camalco Cameroon SA (Camalco) are currently both in Cameroon as part of the Company's process of achieving the Mining License for the Minim Martap Project.

Technical work continues on the Project in preparation for the commencement of construction, including road quarry surveys, hydrogeological surveys as well as continuing bauxite physical property testing.

Improved Port Berthing Site

During January 2021 senior management at the Port of Douala proposed a new and higher capacity berthing site for Canyon.

The proposed potential new berthing site has direct rail access within 100m of the berth. The water at the berth is approximately 9m deep and it is located on the Wouri Estuary.

The site currently has an unused warehouse which will be demolished for the bauxite operations. Canyon is working with the Port of Douala to potentially incorporate the technical details of the proposed new berthing area into the upcoming BFS.

Completion of Grade Definition and Hydrogeological Drilling On 11 February 2021 the Company announced the completion of Technical Drilling for the BFS on the Minim Martap Project.

The Technical drilling was split into two sections: Grade Definition Programme, and Hydrogeological Programme. Both were designed to increase the understanding and to upgrade the classification of the Minim Martap resource in support of the BFS currently underway.

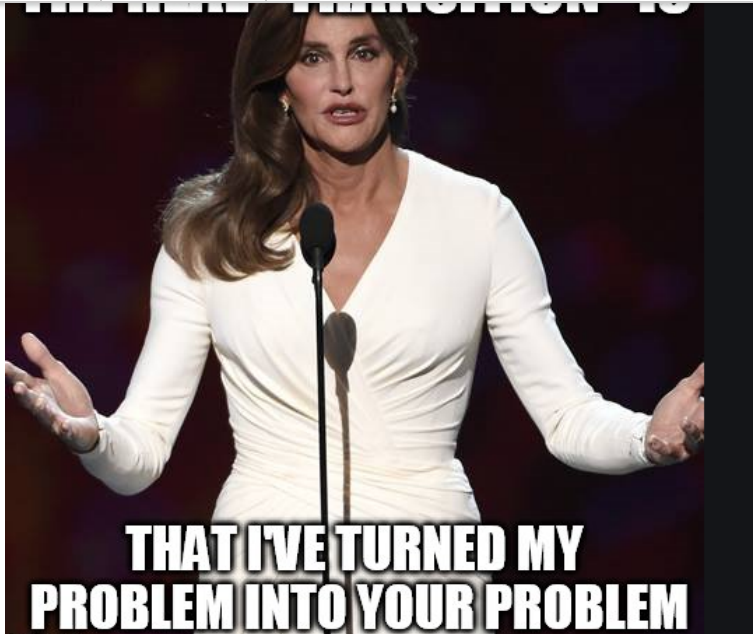
The Grade Definition Programme comprised 111 infill holes resulting in 1,292m of air-core and 1,469 samples.

Samples were taken at 1m intervals in line with previous drilling and sent for assaying at ALS laboratories in South Africa.

A selection of the samples was sent for further metallurgical assessment. The Hydrogeological Programme was designed to improve understanding of the ground water regime in support of BFS mine designs.

A total of 15 water bores, average depth 15m, were installed across the three priority plateaux. The ground water monitoring programme, which has been ongoing since the start of the ESIA baseline surveys, has been expanded to include the additional points.

Data from these bores, along with broader hydrogeological and hydrological monitoring programmes, will contribute towards the technical and environmental understanding of the project area.



PSC - Prospect Resources Limited today closed up 10% to finish at 16c on \$660k stock traded. There was no news out today but last Friday they released their quarterly report which highlighted their high purity technical grade petalite pilot plant remains on schedule and within budget.

The pilot plant allows PSC to provide industrial scale samples to potential off-take counterparties for their own product validation purposes.

PSC will also be taking a two stage development approach for the Arcadia project in Zimbabwe which allows risks to be managed progressively, reduces upfront capital and supports a reduced execution period.

PSC appointed Lycopodium to complete an optimised feasibility study for the staged development plan which will enable formal quotations to be secured from the market in order to define the project CAPEX to a feasibility study level of accuracy.

Some highlights from Friday's quarterly are listed below:

QUARTERLY ACTIVITY REPORT

Prospect Resources Ltd is leveraging its world class asset, the Arcadia Lithium Project, to develop a sustainable, low cost, large scale lithium business.

Prospect is pleased to report on activities undertaken in the March 2021 quarter and its financial position at the end of the period.

Project Development

- Pilot Plant to produce high purity petalite via proven DMS technology, with first production expected in Q2 CY2021.
- Finalised Staged Development Strategy with Stage 1 to be 1.2Mtpa and Stage 2 expansion to 2.4Mtpa to follow in due course.
- Appointment of Lycopodium to complete Optimised Feasibility Study, with expected completion in Q3 CY2021. Financial & Corporate
- As at 31 March 2021, Prospect was debt free with a cash balance of A\$4.2m.
- Appointed experienced mining executive Mark Wheatley as Non-Executive Chairman.
- Appointment of Ian Goldberg as Chief Financial Officer and Joint Company Secretary.
- Agreement to extend Farvic Transaction, allowing Prospect to increase its equity in the Arcadia Lithium Project to 87%, subject to Prospect shareholder approval.
- Subsequent to the quarter, the Company:
- Completed a successful capital raise of A\$6.5m (before costs) to fund the Farvic transaction, progress project funding and for general working capital; and
- Provided a progress update on the Pilot Plant, confirming approximately 70% of the EPC scope is complete and that it remains on schedule and on budget to achieve first shipment of high purity petalite samples by end of Q2 CY2021.

"We are pleased to say that the March 2021 quarter, along with the beginning of the current quarter, has been a period of substantial progress for Prospect.

We now have a clear, staged and lower risk pathway to progress the Arcadia Lithium Project towards development, construction and targeted high margin lithium production.

We have also strengthened our Board and executive ranks with individuals of the calibre and experience to assist Prospect in successfully making this transition."

The quarter saw a further strengthening in both lithium demand and pricing, continuing the market rebound that commenced in late 2020.

A strong uplift in lithium chemical prices has been seen, with the largest increase occurring within China. Independent price reporting agencies have reported spodumene concentrate pricing in the range of US\$550-700/t CIF China.

Prospect finished the quarter with a cash balance as at 31 March 2021 of A\$4.2m. Subsequent to quarter end, the Company completed a successful capital raise of A\$6.5m (before costs).

In addition, Prospect has a US\$10m funding commitment from offtake partner Sinomine, which is triggered when the ball mill has been delivered and bolt installed.

Major spend items during the March quarter was costs relating to the Pilot Plant and Optimised Feasibility Study.



What's Not

NEA - Nearmap Limited today closed down 23% to finish at \$1.81 on \$57m stock traded. The reason they were down today was because they announced that a complaint had been filed against NEA alleging patent infringement relating to the plaintiffs' roof-estimation technology.

The complaint has been filed on behalf of Eagle View Technologies & Pictometry International and are seeking unspecified monetary damages and the prevention of alleged further infringement in relation to their roofestimation technology, NEA will be defending these claims.

Yesterday early on Nearmap was trading up 15% before they were placed in a trading halt for today's news after announcing the afternoon prior of an increased FY21 guidance from \$120-\$128m to \$128-\$132m.

Take the good with the bad as they say.....

Some details on Wednesday's increased guidance (positive stuff) are listed below:

NEARMAP INCREASES FY21 ACV GUIDANCE

\$120m-\$128m).

On the back of a strong 1H21 performance, the Company has seen momentum continue with growth across its core industry verticals from both new and existing customers.

This further reinforces the attractiveness of the Company's subscription business model, the benefits of the Company's technology leadership position and the differentiated customer offering which combine to give Nearmap a significant competitive advantage.

Nearmap continues to invest the proceeds from the FY21 capital raise into key growth initiatives, including into the development of HyperCamera, which remains on track to be rolled out in FY22.

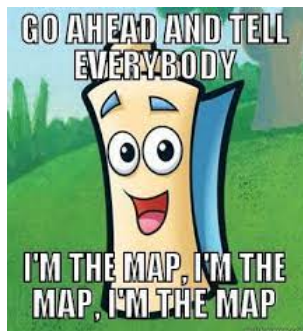
With each of the investment initiatives on track and with continued momentum in ACV growth, Nearmap now expects the net cash outflow to be less than \$10m this financial year.

Commenting on the announcement, Chief Executive Officer and Managing Director, Dr Rob Newman, said

"With our refined go-to-market strategy still at a relatively early stage, I am very encouraged by the strong growth we are seeing across our ACV portfolio.

This performance validates our strategy to focus on our core growth verticals of insurance, government and roofing, with the adoption of premium content types particularly strong from these verticals, driving returns from the investments we made into new and expanded content.

The early success of our refined go-to-market strategy - which has delivered strong growth in FY21 - and the continued deployment of investments into this strategy gives us confidence that we remain on track to deliver on our 20- 40% ACV growth targets from FY22 onwards."



APX - Appen Limited today closed down 21% to finish at \$11.63 on \$95m stock traded. The reason why I presume they were down today was because they announced their chief executive officer, Mark Brayan spoke at the Macquarie Australia conference today, not quite sure what he said or did but that's all I can see today.

Actually to be fair to poor Mark tech stocks have been getting beaten up all around the market today and it's definitely has not helped APX shareholders who has seen their share price fall from \$43 roughly 6 months ago.

4 years ago they were sub \$3 too just FYI, so those that didn't flip back then and still hold today have certainly been on a wild ride and are still sitting pretty.

Some details on what they do are listed below:

About Appen Limited

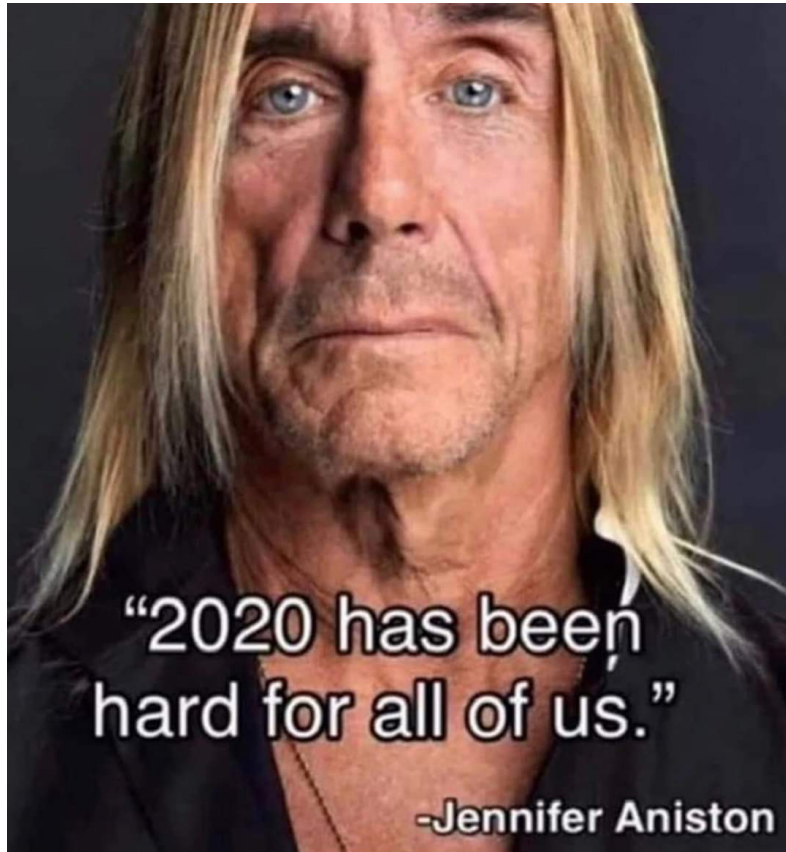
Appen Limited is a globally focused company that provides language technology data and services in more than 180 languages and dialects in over 70,000 locations and 130 countries to range of industries including technology companies and government agencies.

Appen has two products and services division which are namely Relevance and Speech & Image operating in Australia, USA and Other Countries.

Relevance which provides annotated data used in search technology (embedded in web, e-commerce and social engagement) for

Speech & Image which provides annotated speech, natural language and image data used in speech and image recognisers, machine translation, speech synthesisers and other machine-learning technologies.

This has resulted in more engaging and fluent devices including internet-connected devices, in-car automotive systems and speech-enabled consumer electronics.



What's Doing

QML.asx *Q Mines Limited*

Q Mines Limited listed today after **raising \$11.5m @ 30c through the boys and girls at Shaw Partners** who were kind enough to offer me some, mind you I did bid through the Chairman so that always helps.

Currently ***QML has 110m shares on issue and a market cap of \$30m odd with the top 20 shareholders owning over 64% of the stock as of listing and there were obviously a few flippers in the book today which is great news for any of you that read this and like it.***

Excluding Olympic Dam, Queensland is Australia's largest copper producing state, with several large copper mines and extensive infrastructure.

A few of the boys involved with Q mines recently sold Alt Resources Limited (ARS.asx now delisted) which owned the historic Bottle Creek gold mine in WA and made some good money for those like me that were happy enough to back them.

The ***team at Alt did a great job with Bottle Creek by completing a pre-feasibility study & increasing its resources to 600k oz of gold and 4.5m oz of silver,*** I am looking forward to what they have to offer for QML non flippers of this world.

Q Mines' management sought to establish a brownfield focussed exploration company ***with the aim of becoming Queensland's next copper and gold developer.***

the diversification benefits of a multi commodity focus.

QMiners holds a 100% interest in the Mount Chalmers project *which comprises of the historic Mt Chalmers copper and gold mine located near Rockhampton in central Queensland.*

The Mt Chalmers deposit **was last mined in an open pit scenario by Mount Morgan Limited between 1979 and March 1982, before closing because of low commodity prices**

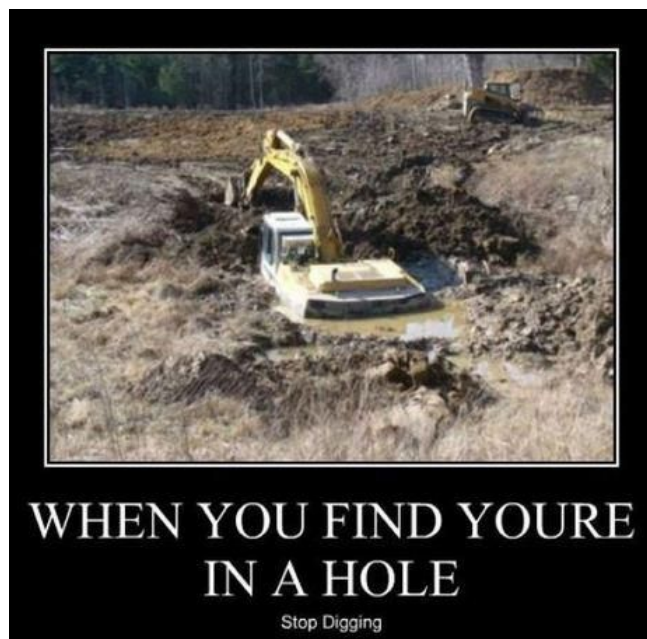
The Mount Chalmers copper and gold mine produced **1.24 Mt @ 2.0% Cu, 3.6g/t Au and 19g/t Ag during periodic mining between 1898 and 1982.**

It is also located in the same region as significant mines including Heritage Minerals' Mount Morgan's historic mine which had produced 8m oz of gold and 400k tonnes of copper.

The Mt Chalmers deposit is a *well-preserved, volcanic-hosted massive-sulphide (VHMS) mineralised system which contains copper, gold, zinc, lead and silver.*

The smart boys and girls at Small Caps did a well detailed report on QML which you can find on the link below:

<https://bit.ly/3tohjN5>



QML aims to create a low cost, low emission, sustainable mining operation to supply copper to the growing green energy sector and meet the anticipated demand growth and make me and the rest of the shareholders rich - that's the plan anyway.

I do own stock myself just FYI as one would expect as I try very hard not to be that Flipper ya know.

QMiners also holds a 100% interest in the **Silverwood, Warroo and Herries Range projects** located south east of Brisbane in Queensland.

The Silverwood project is located 15km south of the regional centre of Warwick and contain a *relative abundance of historic mines and mineral occurrences that are prospective for both gold and base metals.*

The Warroo Project is located 50km west of Stanthorpe in Queensland and has also seen historic copper and gold mining activity which warrants further exploration.

The Warroo mine produced 21 tonnes of copper, 283oz of gold and 901oz of silver between 1910-1911, when the Warroo mine reopened in 1931, eight tonnes of ore produced 5oz of gold.

Underlying QMiners' growth strategy is a strong belief that a systematic exploration program, over time, will yield results.

mentioned above had some good success recently with ARS.asx.

The company has mapped out a large drilling program of 32,000m to 62,000m over the next two years and is expected to kick off the drill campaign immediately.

The QMines Board will aim to ensure that the funds raised through the offer will be utilised in a cost-effective manner to advance QML's business.

Two of the board members of QML whom I know and even read this rag are listed below:

Executive chairman - Mr Andrew Sparke has over 15 years' experience in IPO's, private placements, secondary market transactions and listed company compliance.

Mr Sparke is the founder of Olive Capital, an Australian boutique investment house that has advised numerous ASX listed companies on capital raising and corporate transactions.

Managing Director - Daniel Lanskey has over 20 Years' experience with Senior Management/Director roles in the Resources, Oil and Gas and Cannabis industries.

He was a founder and Managing Director of Austex Oil Limited (AOK.asx) from 2006 to 2015 and during this time Mr Lanskey grew the annual revenue from a start-up to \$US30 million.



That's me.....it's not that far away folks can't wait !!!

Wealth Advisor | EverBlu Capital

L39, Aurora Place, 88 Phillip Street, Sydney NSW 2000

d: +61 2 8249 0052 | m: +61 404 003 613

e: nick.kelso@everblucapital.com

w: www.everblucapital.com



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Company announcements/share price data; source - asx.com.au

Rats Rant - IMPORTANT INFORMATION

The idea of this report is to be informative and hopefully point out some stocks that you wouldn't ordinarily have seen during the day.

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I will always disclose where I own or have bought stock or invested in companies that are the subject of the Rat's Rant.

I will let you know about it but it doesn't mean that it is a good buy or a good sell as I am no Warren Buffett and if I was I wouldn't be sending this out to you would I..... I'd be rich and fat not skinny and poor.

This report is written by myself, I don't have the luxury of a large team contributing to this report and on occasions there will be errors, spelling mistakes, poor grammar and incorrect closing prices etc (please refer to the General Advice Warning below)

Please check all the facts yourself and don't take what I have written quickly between 4 & 10pm everyday as gospel.

Whether you're a broker or an investor receiving this report, I'm more than happy to receive ideas and feedback from you on any stocks that you think I should be looking at or writing about but please don't annoy me.

Please note keyboard warriors will not be tolerated !!!

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Sometimes it feels like I need to disclose to you what I have had for breakfast but anyway and

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