QMINES (QML-AU)

Mineral Resources / Metals & Mining / Gold

DETAILED STOCK REPORT
Report Date: 2022-Mar-31

Last Close	Avg Daily Vol	52-Week High	Trailing PE	Annual Div	ROE	LTG Forecast	1-Mo Return
0.29 (AUD)	**103,617**	**0.67**	**--**	**--**	**-28.0%**	**--**	**13.7%**

2022 March 31
AUSTRALIAN Exchange

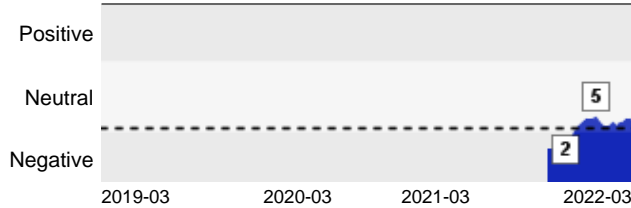|	Market Cap	52-Week Low	Forward PE	Dividend Yield	Annual Rev	Inst Own	3-Mo Return
	17M	**0.23**	**--**	**--**	**0M**	**0.0%**	**-9.4%**

AVERAGE SCORE

AVERAGE SCORE

3

NEGATIVE OUTLOOK: QML's current score of 3 places it among the bottom quartile of stocks scored.

Score Averages

Metals & Mining Group:	**4.6**	Micro Market Cap:	**4.6**
Mineral Resources Sector:	**4.6**	ASX 200 Index:	**7.3**

Average Score Trend (4-Week Moving Avg)

| Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
PGD	NR	9	10	8	**8**	
CUS	NR	8	9	6	**7**	
QML	**NR**	**3**	**4**	**3**	**3**	
SIH	1	3	1	1	**1**	
HMG	NR	NR	NR	NR	**NR**	

HIGHLIGHTS

- The score for QMines last changed from 4 to 3 on 2022-03-20.

- The recent change in the Average Score was primarily due to a decline in the Fundamental and Price Momentum component scores.
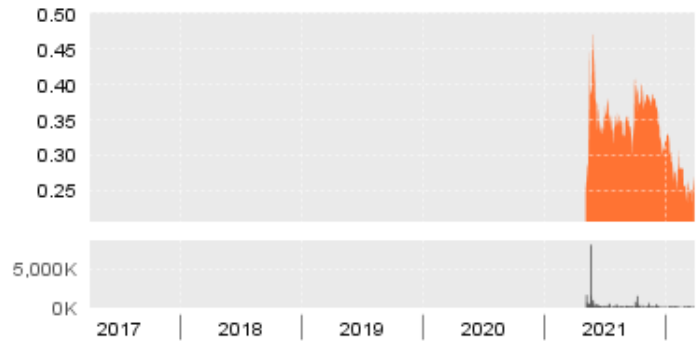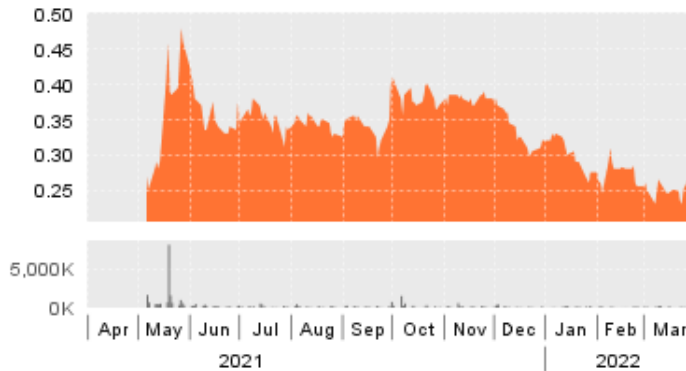
I/B/E/S MEAN

Buy
1 Analyst

Mean recommendation from all analysts covering the company on a standardized 5-point scale.

Strong Sell	Sell	Hold	Buy	Strong Buy
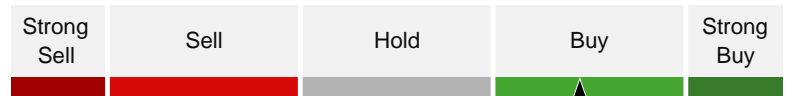
PRICE AND VOLUME CHARTS

1-Year Return: --

5-Year Return: --

BUSINESS SUMMARY

QMines Limited is an Australia-based exploration and development company. The Company's projects include Mt Chalmers, Silverwood, Warroo and Herries Range projects. The Company's flagship project, Mt Chalmers, comprises the Mt Chalmers copper and gold mine located near Rockhampton in central Queensland. The Silverwood base metal project, the Warroo copper-gold project, and the Herries Range gold project, are all located in south-east Queensland.

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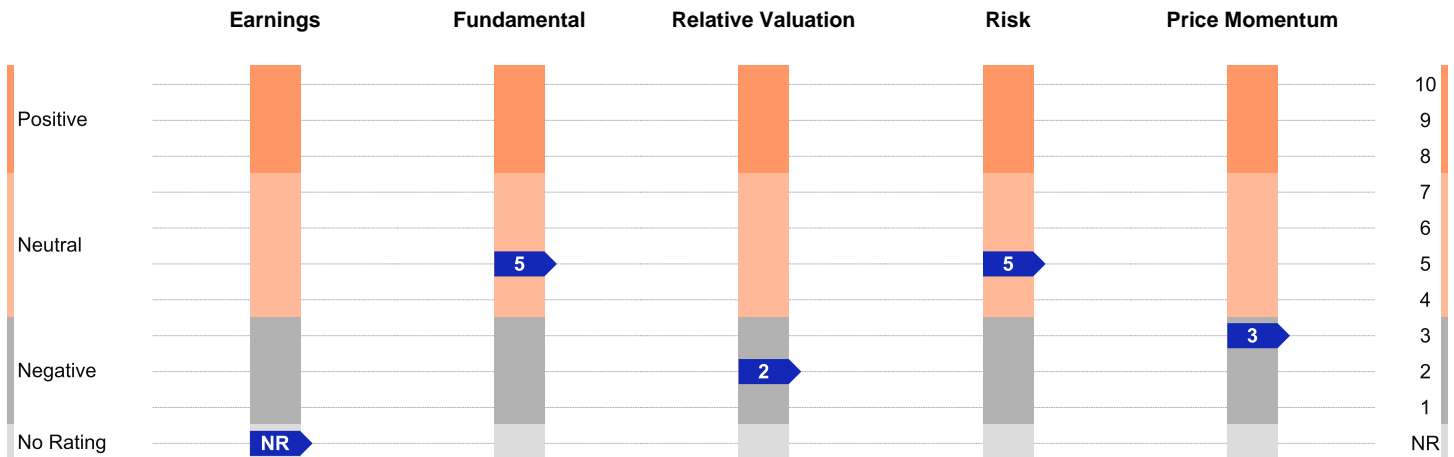## INDICATOR COMPONENTS

AVERAGE SCORE 3

The **AVERAGE SCORE** combines the quantitative analysis of five widely-used investment decision making tools: Earnings, Fundamental, Relative Valuation, Risk, and Price Momentum. A simple average of the underlying component ratings is normally distributed to rank stocks on a 1-10 scale (10 being awarded to the most favorable). These factors may be evaluated differently using alternative methodologies and the importance of individual factors varies across industries, market capitalization and investment styles. Additional criteria should always by used to evaluate a stock.

	Earnings	Fundamental	Relative Valuation	Risk	Price Momentum
Positive					
Neutral		5		5	
Negative			2		3
No Rating	NR				

Scale: 10, 9, 8, 7, 6, 5, 4, 3, 2, 1, NR

PEER ANALYSIS

Currency in AUD

Average Score	Ticker	Price (2022-03-31)	1-Mo Return	3-Mo Return	1-Yr Return	Market Cap	Trailing PE	Forward PE	Dividend Yield	Net Margin	LTG Forecast	I/B/E/S Mean	# of Analysts
1	SIH	0.01	0.0%	-33.3%	-50.0%	18M	--	--	--	-488555%	--	Strong Buy	1
2	MBK	0.01	16.7%	0.0%	-33.4%	18M	--	--	--	-1647225%	--	--	--
1	GMR	0.07	-33.3%	-50.0%	-48.1%	18M	--	--	--	-1249827%	--	--	--
8	PGD	0.50	2.0%	6.4%	104.1%	18M	--	--	--	--	--	--	--
2	BTR	0.03	0.0%	-33.3%	-23.1%	18M	0.2	--	--	-473625%	--	--	--
3	QML	0.29	13.7%	-9.4%	--	17M	--	--	--	-53985%	--	Buy	1
NR	HMG	0.16	-13.9%	10.7%	--	17M	--	--	--	--	--	--	--
4	MRZ	0.30	-6.3%	-9.1%	11.1%	16M	--	--	--	-65942%	--	--	--
7	CUS	0.30	4.3%	-8.3%	--	16M	--	--	--	-681.3%	--	--	--
4	ICL	0.12	4.5%	-37.8%	--	15M	--	--	--	-40157%	--	--	--
3	MDI	0.13	8.7%	4.2%	-51.9%	15M	--	--	--	-1400%	--	--	--
3.5	Average	0.17	-0.3%	-14.5%	-13.1%	17M	0.2	--	--	-446822%	--	Strong Buy	1

PEER COMPANIES

BTR	Brightstar Resources	MBK	Metal Bank
CUS	Copper Search	MDI	Middle Island Resources
GMR	Golden Rim Resources	MRZ	Mont Royal Resources
HMG	Hamelin Gold	PGD	Peregrine Gold
ICL	Iceni Gold	SIH	Sihayo Gold

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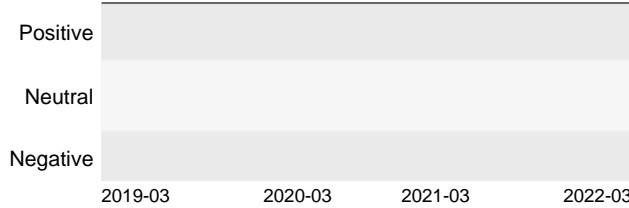DATA IS JUST THE BEGINNING

EARNINGS

EARNINGS
NR

Currency in AUD

This company does not currently meet the data requirements to calculate a score for this component.

Earnings Score Averages

Metals & Mining Group:	**5.4**	Micro Market Cap:	**4.7**
Mineral Resources Sector:	**5.5**	ASX 200 Index:	**5.9**

Earnings Score Trend (4-Week Moving Avg)

Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
CUS	NR	NR	NR	NR	**NR**	
HMG	NR	NR	NR	NR	**NR**	
PGD	NR	NR	NR	NR	**NR**	
QML	**NR**	**NR**	**NR**	**NR**	**NR**	
SIH	NR	NR	NR	NR	**NR**	

EARNINGS INDICATORS

Earnings Surprises
(33.3% weight)

Estimate Revisions
(33.3% weight)

Recommendation Changes
(33.3% weight)
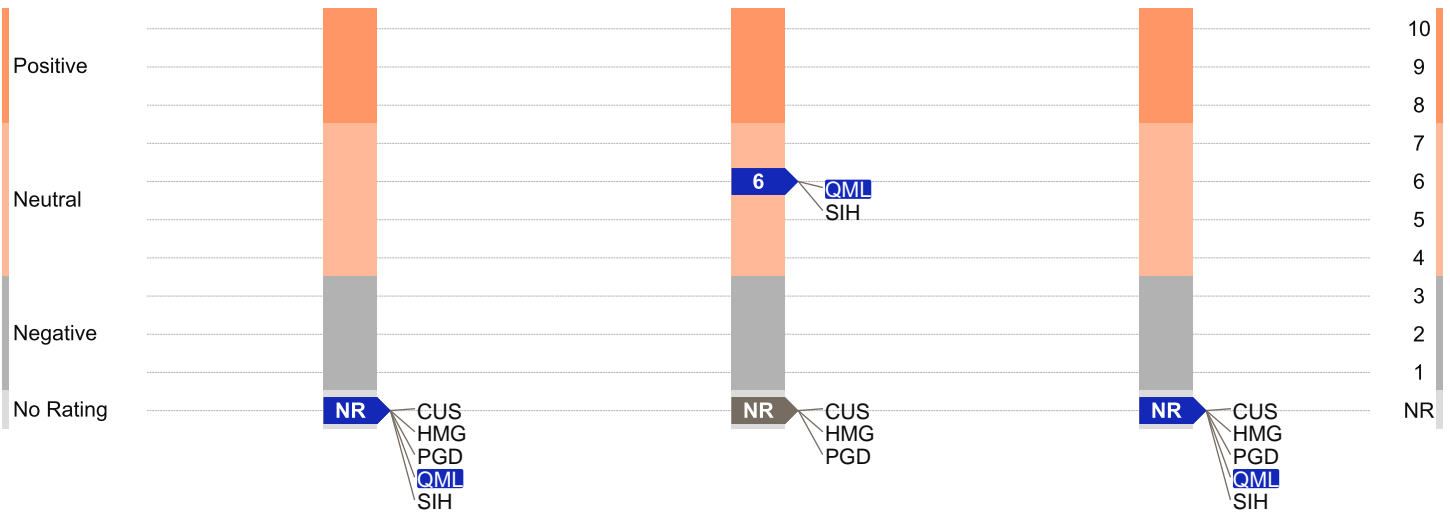
Last 4 Years	
# Positive Surprises (>2%)	0
# Negative Surprises (<-2%)	0
# In-Line Surprises (within 2%)	0
Avg Surprise	--

| Last 4 Weeks	
# Up Revisions	0
# Down Revisions	0
Avg Up Revisions	0.0%
Avg Down Revisions	0.0%

Last 120 Days	
# Broker Upgrades	0
# Broker Downgrades	0

HIGHLIGHTS

- Due to a lack of recent analyst activity, no Earnings Rating can be calculated for QMines. The average Earnings Rating for its Gold industry is 4.4 and the S&P/ASX 200 index average is 5.9.

- QML's current fiscal year consensus estimate has remained relatively unchanged over the past 90 days at -0.02. Estimates within its industry have moved an average of -10.0% during the same time period.

- During the past four weeks, analysts covering QML have made no upward or downward EPS estimate revisions for the current fiscal year.

PRICE TARGET

The chart indicates where analysts predict the stock price will be within the next 12 months, as compared to the current price.
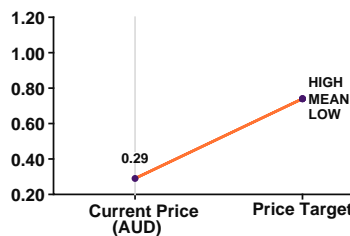

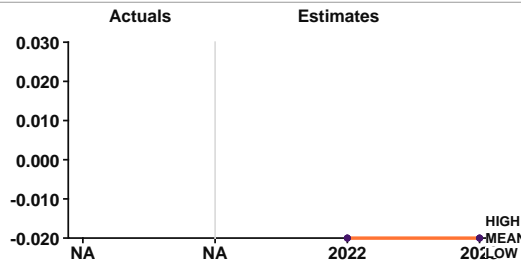| 12-Month Price Target	
Mean (AUD)	0.74
High	0.74
Low	0.74
Target vs. Current	155.2%
# of Analysts	1

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EARNINGS PER SHARE

Earnings per share (EPS) is calculated by dividing a company's earnings by the number of shares outstanding. Analysts tend to interpret a pattern of increasing earnings as a sign of strength and flat or falling earnings as a sign of weakness.

The charts provide a comparison between a company's actual and estimated EPS, including the high and low forecasts.

Actuals   Estimates

Quarterly data is not available

NA   NA   NA   NA
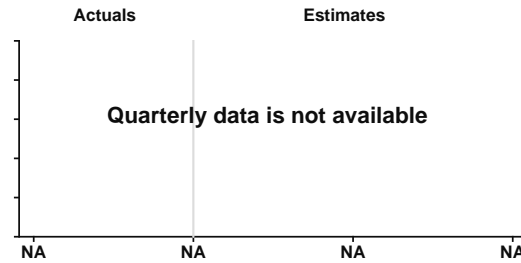
Quarterly	--	--
Mean	--	--
High	--	--
Low	--	--
# of Analysts	--	--

Actuals   Estimates

Annual	2022	2023
Mean	-0.020	-0.020
High	-0.020	-0.020
Low	-0.020	-0.020
# of Analysts	1	1

MEAN ESTIMATE TREND

	Q --	Q --	Y 2022	Y 2023	Price Target
Current	--	--	-0.020	-0.020	0.74
30 Days Ago	--	--	-0.020	-0.020	0.74
90 Days Ago	--	--	-0.020	-0.020	0.74
% Change (90 Days)	--	--	0.0%	0.0%	0.0%

Current Fiscal Year End: 22-06
Next Expected Report Date: 2022-09-05

ANALYST RECOMMENDATIONS

I/B/E/S Mean: **Buy** (1 Analyst)

Strong Buy	0
Buy	1
Hold	0
Sell	0
Strong Sell	0

EARNINGS SURPRISES

Comparing a company's actual earnings to the mean expectation of analysts results in a difference referred to as a 'positive' or 'negative' surprise. Research has shown that when a company reports a surprise, it is often followed by more of the same surprise type.

Surprise Summary (Last 6 Years)

Surprise Type	Amount	Percent
Positive Years (> 2%)	0	--
Negative Years (< -2%)	0	--
In-Line Years (within 2%)	0	--

Surprise Detail (Last 6 Periods)

Surprise Type	Announce Date	Period End Date	Actual EPS	Mean EPS	Surprise (%)

There are no earnings surprises during this time period.

ANNUAL REVENUE

A pattern of increasing sales in conjunction with a rising EPS may influence a buy recommendation, while flat or falling sales and faltering earnings may explain a sell recommendation. A rising EPS with flat or falling sales may result from increased cost efficiency and margins, rather than market expansion. This chart shows the sales forecast trend of all analysts and the highest and lowest projections for the current and next fiscal year.

Actuals   Estimates
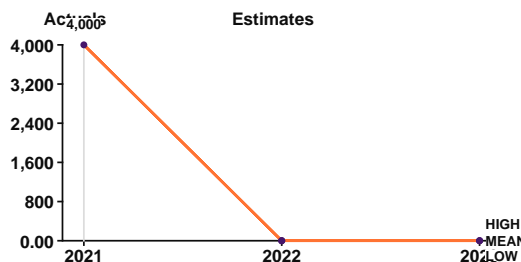
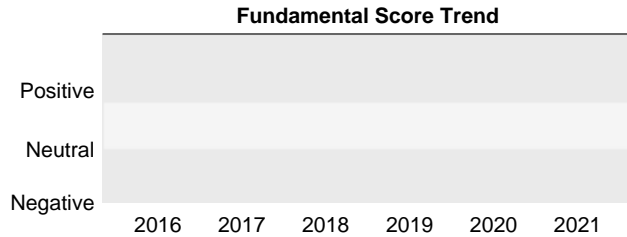|	2022	2023
Mean	--	--
High	--	--
Low	--	--
Forecasted Growth	-100.0%	-100.0%
# of Analysts	1	1

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FUNDAMENTAL

FUND-AMENTAL 5

NEUTRAL OUTLOOK: Fundamentals relatively in-line with the market.

Fundamental Score Averages

Metals & Mining Group:	**5.1**	Micro Market Cap:	**5.2**
Mineral Resources Sector:	**5.1**	ASX 200 Index:	**6.1**

Fundamental Score Trend

Peers	2018	2019	2020	2021	Current	6Y Trend
CUS	NR	NR	NR	NR	9	
PGD	NR	NR	NR	NR	8	
QML	**NR**	**NR**	**NR**	**NR**	5	
SIH	1	3	2	NR	1	
HMG	NR	NR	NR	NR	NR	

FUNDAMENTAL INDICATORS

Profitability (25% weight)	**Debt** (25% weight)	**Earnings Quality** (25% weight)	**Dividend** (25% weight)
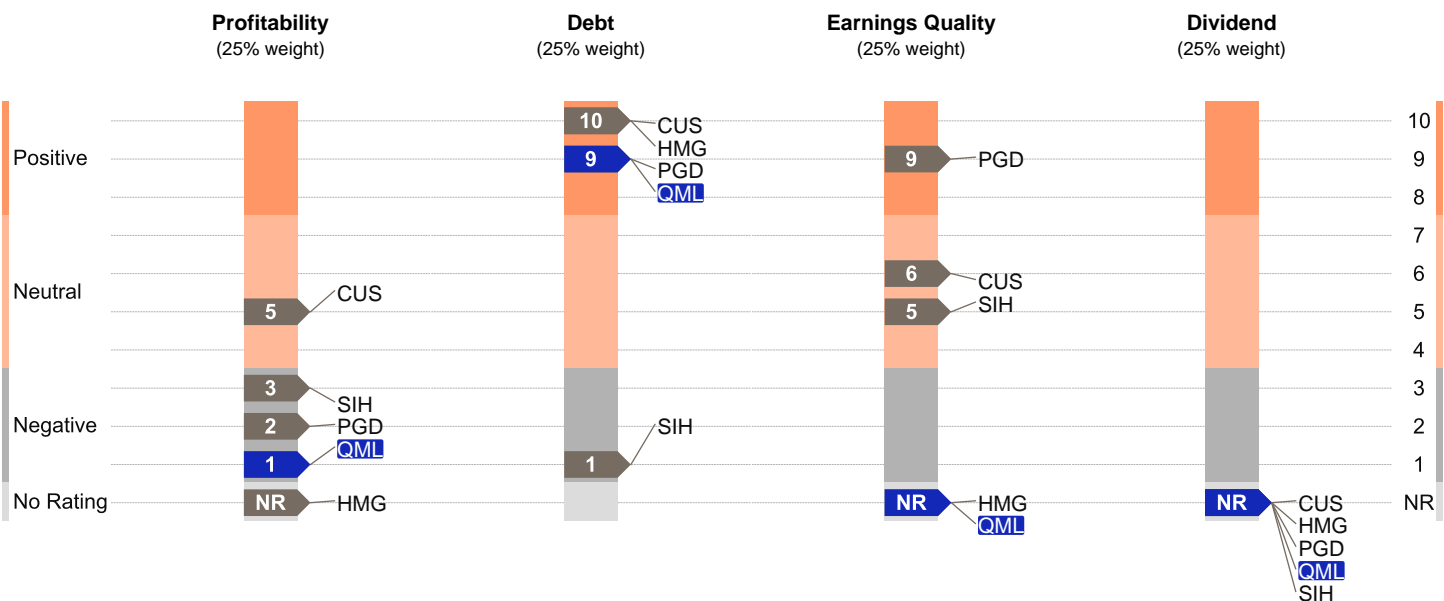
Revenue Growth	--	**Current Ratio**	10.0	**Oper. Cash Yield**	13.3%	**Dividend Growth**	--
For year over year ending --		For interim period ending 2021-12		For latest 12 months ending 2021-12		For year over year ending --	
Gross Margin	-1513%	**Debt-to-Capital**	0.0%	**Accruals**	--	**Dividend Payout**	--
For latest 12 months ending 2021-12		For annual period ending 2021-06		For latest 12 months ending --		For latest 12 months ending --	
Return On Equity	-28.0%	**Interest Funding**	--	**Days Sales In Inv.**	--	**Dividend Coverage**	--
For interim period ending 2021-12		For interim period ending --		For annual period ending --		For annual period ending --	
Net Margin	-53985%	**Interest Coverage**	--	**Days Sales In Rec.**	--	**Current Div. Yield**	--
For latest 12 months ending 2021-12		For interim period ending --		For annual period ending --		For latest 12 months ending --	

HIGHLIGHTS

- QMines currently has a relatively neutral Fundamental Rating of 5. The average Fundamental Rating for its Metals & Mining industry group is 5.2 and the S&P/ASX 200 index average is 6.1.

- QML's gross margin of -1513% is substantially below the Metals & Mining industry group average of -506.8%.

- QML's current ratio of 10.0 is substantially above the Metals & Mining industry group average of 6.2.

- QML's operating cash yield of 13.3% is substantially below the Metals & Mining industry group average of 52.9%.

- QMines does not currently pay a dividend. Of 673 firms within the Metals & Mining industry group, it is among the 624 companies without a dividend.
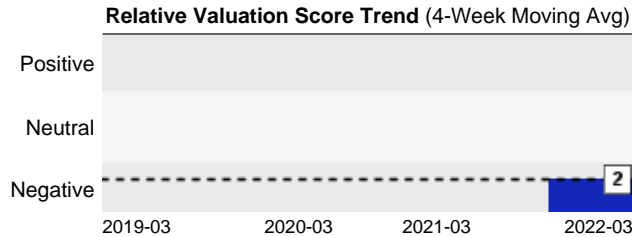
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RELATIVE VALUATION

RELATIVE VALUATION 2

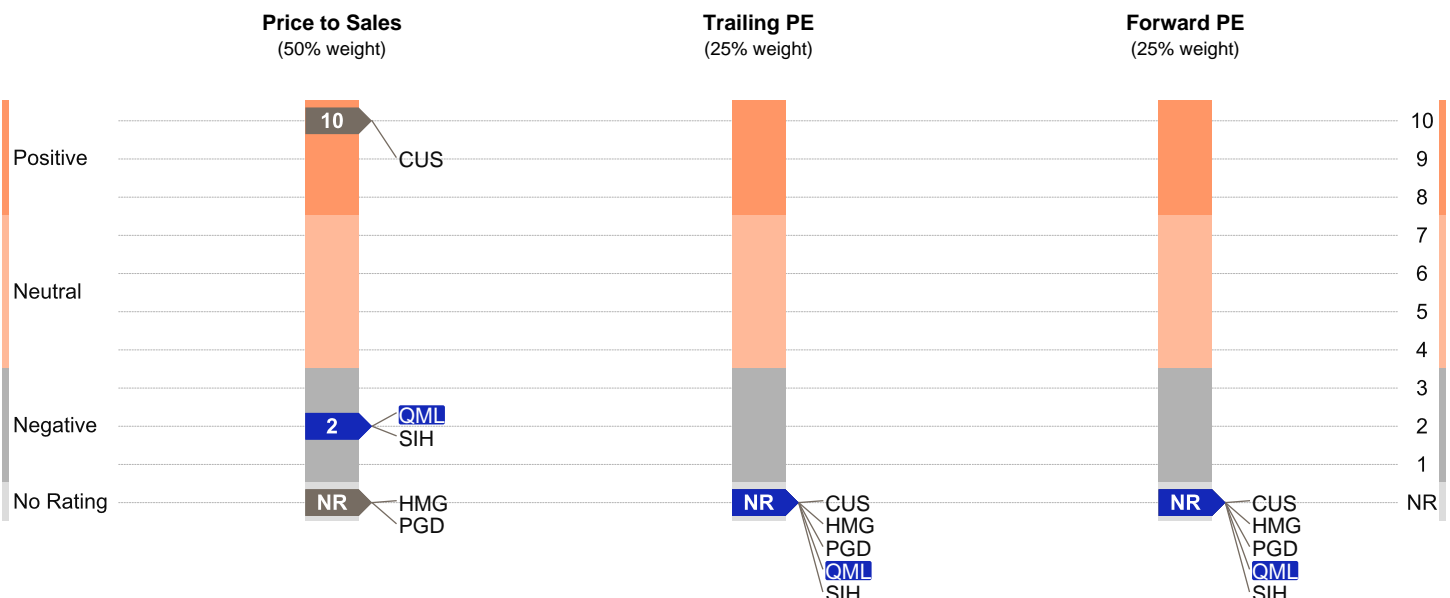**NEGATIVE OUTLOOK:** Multiples significantly above the market or the stock's historic norms.

Relative Valuation Score Averages

Metals & Mining Group:	3.7	Micro Market Cap:	5.3
Mineral Resources Sector:	3.8	ASX 200 Index:	6.0

Relative Valuation Score Trend (4-Week Moving Avg)

Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
CUS	NR	9	9	9	9	
QML	NR	2	2	2	2	
SIH	1	2	2	2	2	
HMG	NR	NR	NR	NR	NR	
PGD	NR	NR	NR	NR	NR	

RELATIVE VALUATION INDICATORS

Price to Sales (50% weight)

- 10 CUS
- 2 QML / SIH
- NR HMG / PGD

Trailing PE (25% weight)

- NR CUS / HMG / PGD / QML / SIH

Forward PE (25% weight)

- NR CUS / HMG / PGD / QML / SIH

| Price to Sales	4424	Trailing PE	--	Forward PE	--
5-Yr Average	--	5-Yr Average	--	5-Yr Average	--
Rel. to 5-Yr Avg.	--	Rel. to 5-Yr Avg.	--	Rel. to 5-Yr Avg.	--
ASX 200 Index	2.5	ASX 200 Index	20.2	ASX 200 Index	17.1
Rel. to ASX 200	>100% Premium	Rel. to ASX 200	--	Rel. to ASX 200	--

HIGHLIGHTS

- QMines currently has a Relative Valuation Rating of 2 which is significantly below the S&P/ASX 200 index average rating of 6.0.

- QML's current Price to Sales ratio of 4424.0 represents a >100% Premium to its Metals & Mining industry group average.

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PRICE TO SALES

The most recent week's close price divided by the revenue per share.
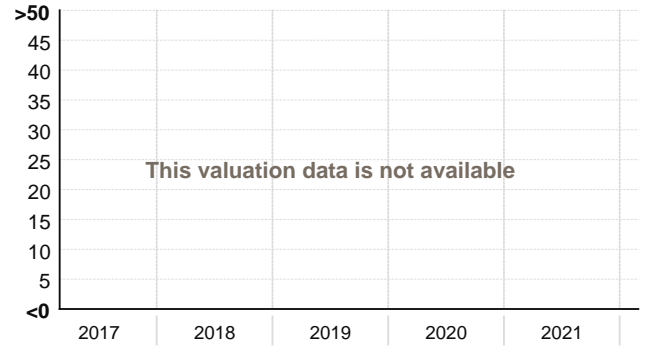
Price to Sales: 4424
5-Year Average: --
ASX 200 Index Average: 2.5
Metals & Mining Group Average: 2.3
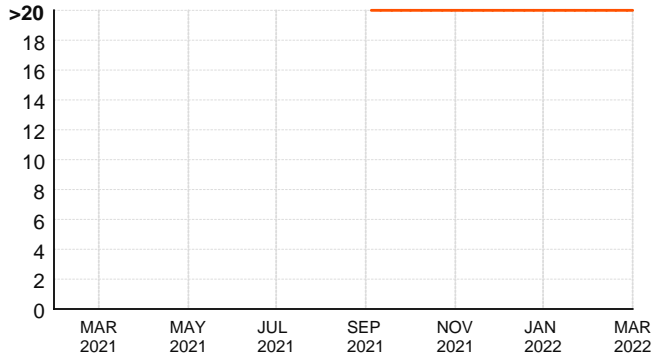
TRAILING PE

The most recent week's close price divided by the sum of the four most recently reported quarterly earnings.
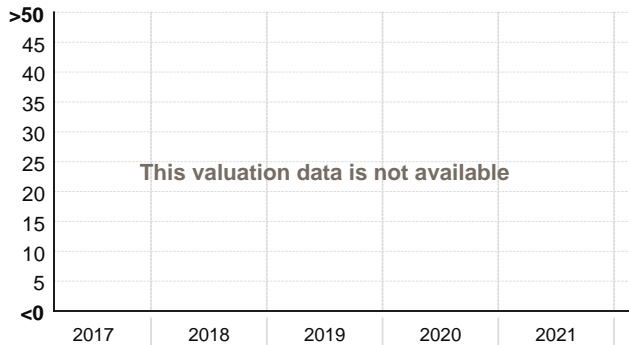
Trailing PE: --
5-Year Average: --
ASX 200 Index Average: 20.2
Metals & Mining Group Average: --

This valuation data is not available

FORWARD PE

The most recent week's close price divided by the sum of the four upcoming quarterly consensus estimates.

Forward PE: --
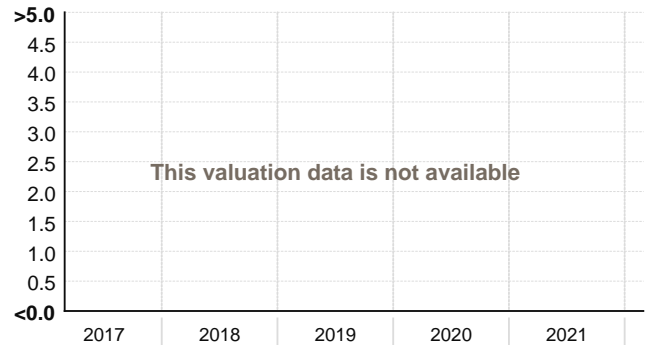5-Year Average: --
ASX 200 Index Average: 17.1
Metals & Mining Group Average: 10.7

This valuation data is not available

FORWARD PEG

The Forward P/E divided by the five-year forecasted growth rate.

Forward PEG: --
5-Year Average: --
ASX 200 Index Average: 1.8
Metals & Mining Group Average: --

This valuation data is not available

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QMINES (QML-AU)

Mineral Resources / Metals & Mining / Gold

RISK

RISK
5

NEUTRAL OUTLOOK: Moderate risk (medium volatility).

Risk Score Averages

Metals & Mining Group:	**4.2**	Micro Market Cap:	**4.2**
Mineral Resources Sector:	**4.3**	ASX 200 Index:	**8.3**

Risk Score Trend (4-Week Moving Avg)
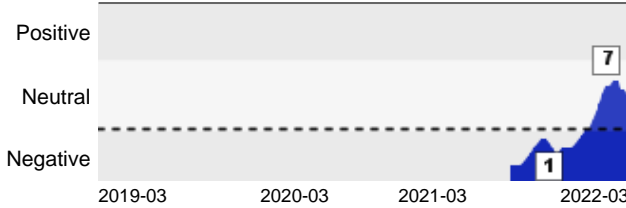
Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
PGD	9	5	7	8	**8**	
HMG	NR	NR	NR	6	**6**	
CUS	NR	4	5	3	**5**	
QML	**3**	**3**	**5**	**5**	**5**	
SIH	1	2	1	1	**1**	

RISK INDICATORS

Magnitude of Returns (25% weight)

Volatility (25% weight)

Beta (1-year) (25% weight)

Correlation (25% weight)
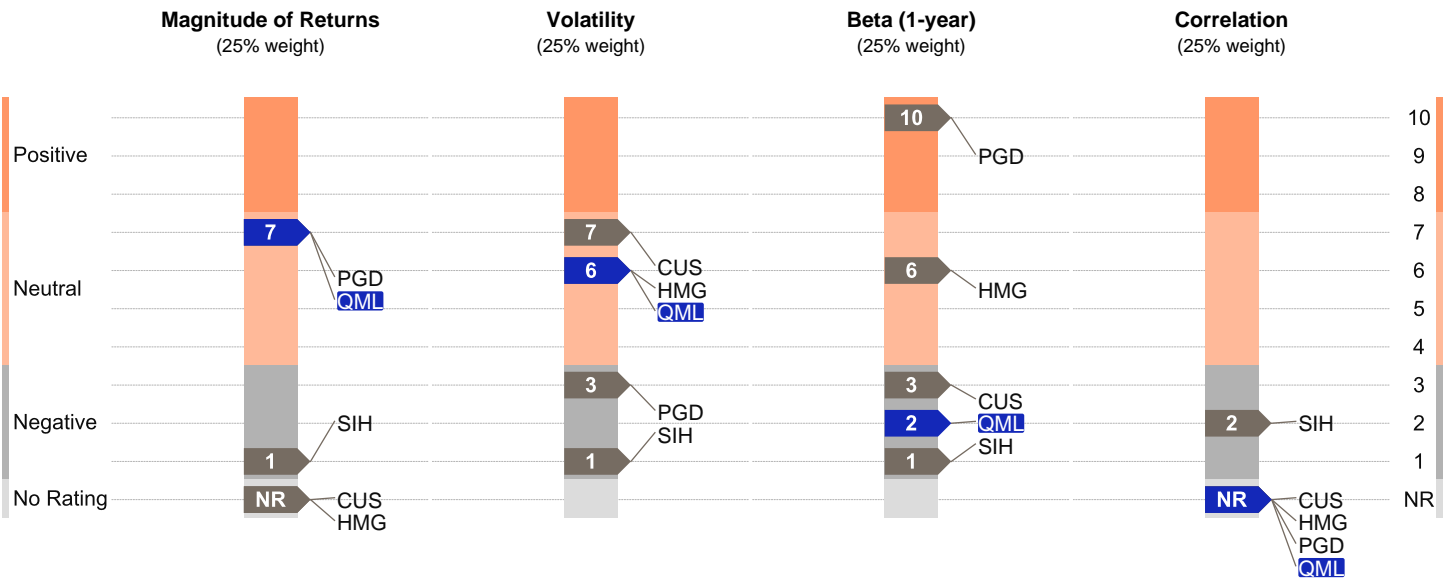
	Daily Returns (Last 90 Days)		Standard Deviation		Beta vs. ASX 200		Correlation vs. ASX 200	
Best	18.4%	Last 90 Days	5.26	Positive Days Only	1.21	Last 90 Days	28%
Worst	-9.8%	Last 60 Months	--	Negative Days Only	0.70	Last 60 Months	--
Monthly Returns (Last 60 Months)		**Intra-Day Swing** (Last 90 Days)		**Beta vs. Group**		**Correlation vs. Group**	
Best	14.3%	Average	4.0%	Positive Days Only	0.75	Last 90 Days	22%
Worst	-16.7%	Largest	16.4%	Negative Days Only	0.41	Last 60 Months	--

Beta vs. ASX 200: 0.91

HIGHLIGHTS

- QMines currently has a Risk Rating of 5, which is significantly below the S&P/ASX 200 index average rating of 8.3.

- On days when the market is up, QML tends to outperform the S&P/ASX 200 index. However, on days when the market is down, the shares generally decrease by less than the index.

- In the short term, QML has shown an average correlation (>= 0.2 and < 0.4) with the S&P/ASX 200 index. The stock does not have a long term correlation.

- Over the last 90 days, QML shares have been more volatile than the overall market, as the stock's daily price fluctuations have exceeded that of 96% of S&P/ASX 200 index firms.

RISK ANALYSIS

	Last 90 Days					Last 60 Months	
Peers	Best Daily Return	Worst Daily Return	# Days Up	# Days Down	Largest Intra-Day Swing	Best Monthly Return	Worst Monthly Return
QML	18.4%	-9.8%	20	29	16.4%	14.3%	-16.7%
CUS	9.1%	-11.1%	19	23	11.3%	--	--
HMG	9.7%	-11.8%	19	16	16.1%	--	--
PGD	17.5%	-11.1%	27	29	19.4%	26.3%	-10.9%
SIH	20.0%	-25.0%	14	15	33.3%	220.0%	-42.1%
ASX 200	**2.2%**	**-3.0%**	**36**	**27**	**4.2%**	**10.0%**	**-21.2%**

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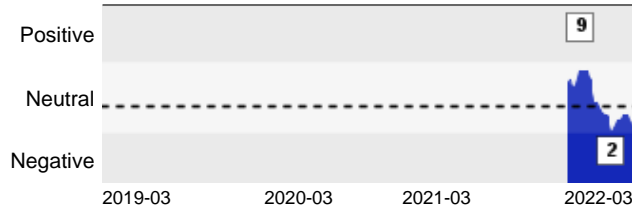## PRICE MOMENTUM

PRICE MOMENTUM 3

Currency in AUD

NEGATIVE OUTLOOK: Weak recent price performance or entering historically poor seasonal period.

Price Momentum Score Averages

Metals & Mining Group:	**6.0**	Micro Market Cap:	**4.8**
Mineral Resources Sector:	**6.0**	ASX 200 Index:	**6.7**

Price Momentum Score Trend (4-Week Moving Avg)

Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
PGD	NR	10	8	6	**5**	
CUS	NR	NR	NR	2	**4**	
QML	**NR**	**4**	**4**	**3**	**3**	
SIH	3	7	5	2	**1**	
HMG	NR	NR	NR	NR	**NR**	

PRICE MOMENTUM INDICATORS

Relative Strength
(70% weight)

Seasonality
(30% weight)

Relative Strength Indicator (Scale from 1 to 100)

	QML	Industry Avg
Last 1 Month	55	51
Last 3 Months	50	50
Last 6 Months	50	50

Average Monthly Return (Last 10 Years)

	Mar	Apr	May
Company Avg	--	--	--
Industry Avg	-3.0%	2.8%	0.6%
Industry Rank	44 of 69	38 of 68	43 of 69

PRICE PERFORMANCE

Daily close prices are used to calculate the performance of the stock as compared to a relevant index over five time periods.

■ QML
■ ASX 200
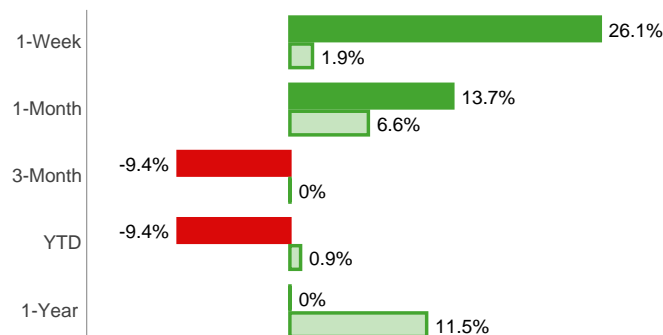
	QML	ASX 200
Close Price (2022-03-31)	0.29	7,515
52-Week High	0.67	7,629
52-Week Low	0.23	6,829

- QMines has a Price Momentum Rating of 3, which is significantly below the S&P/ASX 200 index average rating of 6.7.

- On 2022-03-31, QML closed at 0.29, 56.4% below its 52-week high and 26.1% above its 52-week low.

- QML shares are currently trading 8.9% above their 50-day moving average of 0.27, and 12.0% below their 200-day moving average of 0.33.

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DETAILED STOCK REPORT TIPS

The Stock Report from Refinitiv is a comprehensive, company-specific analysis that includes a proprietary Stock Rating along with underlying component indicators and supportive data elements. The report is updated daily, although some of the data elements and the ratings are updated weekly.

Average Score
The Stock Reports Plus Average Score combines a quantitative analysis of five widely-used investment decision making tools - Earnings, Fundamental, Relative Valuation, Risk, and Price Momentum. First, a simple average of the five underlying component ratings is calculated. Then, a normal distribution is used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A score of 8 to 10 is considered positive, 4 to 7 is neutral, and 1 to 3 is negative. These five factors may be evaluated differently using alternative methodologies, and the importance of individual factors varies across industry groups, market capitalization and investment styles. Additional criteria should always be used to evaluate a stock.

A company must have sufficient data available for at least three of the five component indicators in order to receive an overall Average Score. Approximately 85% of the stocks within the coverage universe meet the criteria to generate a score.

Indicator Components
The five indicators that comprise the stock rating are displayed. Like the stock rating, the component rating scale is 1 to 10, with 10 being best. A company will receive an 'NR' for No Rating if the required data elements or criteria are not met. A detailed section for each component is included in the report.

Indicator Trends
Within each component section, historical score trends are displayed, typically using a 4-week moving average over a timeframe of the past three years. The dotted orange line indicates the average of the scores over those three years. The most recent occurrences of the best and worst scores are also displayed on the chart in grey boxes to put the current score into historical context.

Next to the trend chart for the company, current score averages are included, along with peer company comparisons of values from 6 months ago, 3 months ago, 1 month ago, the most recent value from 1 week ago, and the current score. The four closest industry peers are presented based on similar market capitalization.

Peer Analysis
The Refinitiv Business Classification (TRBC) schema is used for industry comparisons.   It is designed to track and display the primary business of a corporation by grouping together correlated companies that offer products and services into similar end markets. The system includes 10 Economic Sectors, 28 Business Sectors, 54 Industry Groups, and 136 Industries.
The Peer Analysis section of the report compares the company to its ten closest peers. The peers are selected from the industry based on similar market capitalization. The peer listing may have fewer than ten companies if there are fewer than ten companies within that industry classification.

Highlights
The automated text-generation system from Refinitiv creates highlights summarizing the most noteworthy data. The bullets will vary by company and will change from week to week as different criteria are met.

Earnings
The Earnings Rating is based on a combination of three factors: earnings surprise, estimate revision, and recommendation changes. Each factor is equally weighted. Then, equal deciles are used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A stock needs to have at least two of the three earnings factors in order to receive a score.

Earnings Surprises - The number of positive and negative surprises within the last 4 periods (quarters or years).
Estimate Revisions - The number of up and down revisions and the average percentage change of those revisions within a 4 week period.
Recommendation Changes - The number of broker upgrades and downgrades in the last 120 days.

Price Target
The price target is based on the predictions of analysts covering the stock and shows the high, low and mean price expected within the next 12 months.

Earnings Per Share
The quarterly and annual earnings per share are presented when available, along with the mean, high and low. Quarterly data is displayed for the past 4 quarters (actual) and the next 2 quarters (estimated). Annual data is displayed for the past 2 years (actual) and the next 2 years (estimated).

Mean Estimate Trend
The mean estimates show how the consensus has changed over the past 30 days and 90 days for the upcoming two quarters (when available) and two years. The percentage change is calculated for the company as a means for comparison by measuring the difference between the current consensus estimate and that of 90 days ago.

Analyst Recommendations
The I/B/E/S Mean is the average recommendation of all analysts covering the stock, as provided by I/B/E/S, the Institutional Brokers Estimate System, from Refinitiv. The recommendations are presented on a five-point standardized scale: strong buy, buy, hold, reduce, and sell.

Earnings Surprises
The surprise summary includes the total number of time periods (and percentage) in the last 12 quarters (quarterly) or last 4 years (annual) in which earnings surprises were positive, negative, or in-line. In order to be recognized as a positive or negative surprise, the percent must be greater than 2% above or 2% below the consensus, respectively.
The surprise detail section includes a listing of the company's quarterly earnings reported for the most recent 6 periods (quarters or years). The consensus analyst estimate is provided to determine if the actual earnings report represented a positive surprise, negative surprise, or in-line result.

Fundamental
The Fundamental Rating is based on a combination of four fundamental component factors: profitability, debt, earnings quality, and dividend. Companies that do not pay a dividend are not penalized. Each factor is equally weighted. Then, equal deciles are used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A stock needs to have at least two of the four fundamental factors present in order to receive a score.

Profitability is comprised of four data elements.
- Revenue Growth: (Net Sales – Previous Net Sales) / Previous Net Sales
- Gross Margin: Gross Profit / Net Sales
- Return on Equity: Net Income / Total Equity
- Net Margin: Net Profit / Net Sales
Debt is comprised of four data elements.
- Current Ratio: Current Assets / Current Liabilities
- Debt-to-Capital: Total Debt / Total Capital
- Interest Funding: (Interest Expense on Debt + Preferred Cash Dividends) / Funds from Operations
- Interest Coverage: Earnings before Interest and Taxes / (Interest Expense on Debt + Preferred Cash Dividends)
Earnings Quality is comprised of four data elements.
- Operating Cash Yield: (Operating Cash Flow – Net Income) / Net Income
- Accruals: (Net Income – Operating Cash Flow – Investing Cash Flow) / Average Net Operating Assets
- Days Sales in Inventory: 365 / (Cost of Goods Sold / Inventory)
- Days Sales in Receivables: 365 / (Net Sales / Receivables)
Dividend is comprised of four data elements. The company must have a current dividend yield.
- Dividend Growth Rate: (Dividends per Share – Previous Dividends per Share) / Previous Dividends per Share
- Dividend Payout: Dividends per Share / Earnings per Share
- Dividend Coverage: Funds from Operations / Cash Dividends
- Dividend Yield: Annual Dividends per Share / Current Market Price per Share

Indicator Trend
The fundamental indicator trend displays either quarterly scores over the past three years or annual scores over the past six years, depending on the reporting periods for the country. The best and worst scores can be easily determined from the values shown on the chart for each quarter or year.

Relative Valuation
The Relative Valuation Rating is based on a combination of three component factors: Price to Sales (50% weight), Trailing P/E (25% weight), and Forward P/E (25% weight). After the weightings are considered to combine individual factors, equal deciles are used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. These common valuation metrics are evaluated against the overall market, the index, and the company's own historic 5-year averages. A stock needs to have at least one of the three relative valuation factors in order to receive a score.

Price to Sales: Close Price / (Sales for 4 Quarters or 1 Year / Shares Outstanding)
Trailing P/E: Close Price / Most Recent 4 Quarters or 1 Year of Earnings
Forward P/E: Close Price / Upcoming 4 Quarters or 1 Year of Earnings

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Valuation Averages

Negative values are excluded when calculating the averages. A maximum value of 100 is placed on Trailing P/E and Forward P/E, a maximum value of 5 is placed on Forward PEG, and a maximum value of 20 is placed on Price to Sales when calculating the averages. Higher values are rounded down to the maximum for the averages.

Valuation Multiples

The valuation multiples provide the Trailing P/E, Forward P/E, Forward PEG, and Price to Sales for the company and the S&P 500 index average. In addition, a comparison of the current company's values to its 5-year average and an industry average are presented. A discount occurs when the company's ratio is valued more favorably (lower) than that to which it is compared.

Risk

The Risk Rating displays stocks on a scale of 1 to 10 with 10 being awarded to the least risky stocks. It is derived by looking at a series of long-term (5-year) and short-term (90-day) stock performance measures including volatility, magnitude of returns, beta, and correlation. Each factor is equally weighted. Then, equal deciles are used to rank each stock across the market. A stock needs to have at least two of the four risk factors in order to receive a score.

   Magnitude of Returns – The best / worst daily returns in the past 90 days and the best / worst monthly returns in the past 60 months.
   Volatility – The standard deviation of the stock price over the last 90 days and last 60 months, along with the average and largest intra-day stock swing.
   Beta – Measures the tendency of a security's returns to respond to swings in the market, based on the beta of the company versus the relevant index.
   Correlation – Determines how closely the returns of the stock and the relevant index move together, measured over the last 90 days and last 60 months.

Risk Analysis

Price analysis for the company and the relevant index is provided over two time periods. Daily analysis is provided for the last 90 days, whereas monthly statistics are used for the last 60 months.

Price Momentum

The Price Momentum Rating is based on a combination of two technical performance factors: relative strength (70% weight) and seasonality (30% weight). After the weightings are considered to combine individual factors, equal deciles are used to rank each stock across the market on a scale of 1 to 10, with 10 being most favorable. A stock needs to have data for the relative strength factor in order to receive a score.

   Relative Strength – The relative strength of the company for the last 1 month, 3 months, and 6 months on a scale of 1 to 100.
   Seasonality – The average monthly return (price performance) for the current month and next 2 months for the company and industry, over the past 10 years. A lower industry rank indicates a higher return.

Price Performance

Daily close prices are used to calculate the price performance of the stock. The performance of the relevant index is also displayed as a means of comparison.

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